Ministry of the Economy

Crown Land Sale Fact Sheet

SALE #352 April 8, 2013

Provincial Summary

The April 8, 2013 sale of Crown petroleum and natural gas dispositions generated $7,703,659.58, an average of $922.29/hectare ($373.24/acre). This compares to $11,906,395.58, an average of $448.83/hectare ($181.64/acre) received at the last sale held on February 4, 2013. The summary of results of the April 8, 2013 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	2	1,535.48		1	807.05	$3,136,914.24	3,886.89
Leases	105	19,509.86		65	7,545.67	$4,566,745.34	605.21
Total	107	21,045.34		66	8,352.72	$7,703,659.58	922.29

Highlights

The top purchaser of acreage in the province was Federated Co-operatives Limited, who spent $3,815,096.64 to acquire 1 lease parcel and 1 exploration licence.

The top price paid for a single lease was $826,252.34, paid by Scott Land & Lease Ltd. for a 32.37 hectare (80.00 acre) parcel situated within the Clintonville Shaunavon Oil Pool, 7 kilometres west of the town of Shaunavon. This is the highest dollar per hectare in the sale at $25,525.25/hectare ($10,328.15/acre).

Top price paid for a single licence was $3,136,914.24, paid by Federated Co-operatives Limited for a 807.05 hectare (1,994.27 acre) block located partially within the Viewfield Bakken Sand Oil Pool, 3 kilometres southwest of Corning.

Gas prone areas of the province attracted bonus bids of $34,403.30 for 259.09 hectares, an average of $132.79/hectare.

Parcels offering deeper rights only brought in $1,716,102.81 (22.28% of the sale) for an average price of $591.81/hectare.

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Lloydminster Area Summary

The total bonus received in the area was $1,124,399.87, an average of $574.30/hectare ($232.41/acre). This compares to $5,955,708.50, an average of $395.17/hectare ($159.92/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	23	1,974.06		22	1,957.87	$1,124,399.87	574.30
Total	23	1,974.06		22	1,957.87	$1,124,399.87	574.30

Highlights

Top purchaser of acreage in this area was Husky Oil Operations Limited, who spent $308,480.14 to acquire 3 lease parcels.

Top price paid for a single lease in this area was $183,561.40, paid by Husky Oil Operations Limited for a 80.94 hectare (200.00 acre) parcel situated within the Marsden South Sparky Sand Oil Pool, 5 kilometres southwest of Neilburg.

The highest dollar per hectare in this area was received from Ranger Land Services Ltd., who paid $8,131.77/hectare ($3,291.33/acre) for a 16.19 hectare (40.00 acre) parcel located within the Mervin South Waseca Sand Oil Pool, 15 kilometres southeast of Turtleford.

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Kindersley-Kerrobert Area Summary

The total bonus received in the area was $623,102.84, an average of $161.56/hectare ($65.38/acre). This compares to $1,039,900.37, an average of $159.30/hectare ($64.47/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	35	4,732.52		19	3,856.77	$623,102.84	161.56
Total	35	4,732.52		19	3,856.77	$623,102.84	161.56

Highlights

Top purchaser of acreage in this area was Standard Land Company Inc., who spent $161,331.43 to acquire 3 lease parcels.

Top price paid for a single lease in this area was $92,538.11, paid by Standard Land Company Inc. for a 259 hectare (640 acre) parcel situated 3 kilometres west of the Onward North Basal Mannville Sand Oil Pool, 15 kilometres west of Kerrobert.

The highest dollar per hectare in this area was received from Plunkett Resources Ltd., who paid $401.54/hectare ($162.50/acre) for a 64.75 hectare (160.00 acre) parcel located 20 kilometres southwest of the Verendrye Viking Sand Oil Pool, 4 kilometres southeast of Eatonia.

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Swift Current Area Summary

The total bonus received in the area was $976,472.34, an average of $1,774.21/hectare ($717.99/acre). This compares to $1,256,569.09, an average of $1,232.16/hectare ($498.64/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	23	10,845.62		9	550.37	$976,472.34	1,774.21
Total	23	10,845.62		9	550.37	$976,472.34	1,774.21

Highlights

Top purchaser of acreage in this area was Scott Land & Lease Ltd., who spent $826,252.34 to acquire 1 lease parcel. This 32.37 hectare (80.00 acre) parcel is situated within the Clintonville Shaunavon Oil Pool, 7 kilometres west of the town of Shaunavon. This is the highest dollar per hectare in this area at $25,525.25/hectare ($10,328.15/acre).

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Weyburn-Estevan Area Summary

The total bonus received in the area was $4,979,684.53, an average of $2,505.24/hectare ($1,013.83/acre). This compares to $3,654,217.62, an average of $934.89/hectare ($378.34/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	2	1,535.48		1	807.05	$3,136,914.24	3,886.89
Leases	24	1,957.66		15	1,180.66	$1,842,770.29	1,560.80
Total	26	3,493.14		16	1,987.71	$4,979,684.53	2,505.24

Highlights

Top purchaser of acreage in this area was Federated Co-operatives Limited, who spent $3,815,096.64 to acquire 1 lease parcel and 1 exploration licence.

Top price paid for a single lease in this area was $678,182.40, paid by Federated Co-operatives Limited for a 259 hectare (640 acre) parcel situated 3 kilometres east of the Wauchope Alida-Tilston Beds Pool, 13 kilometres west of Redvers.

Top price paid for a single licence was $3,136,914.24, paid by Federated Co-operatives Limited for a 807.05 hectare (1,994.27 acre) block located partially within the Viewfield Bakken Sand Oil Pool, 3 kilometres southwest of Corning.

The highest dollar per hectare in this area was received from MinRich Energy Ltd., who paid $4,462.69/hectare ($1,806.28/acre) for a 16.19 hectare (40.00 acre) parcel located within the Ingoldsby Frobisher-Alida Beds Pool, 13 kilometres north of Carievale.